

BEA Elevates Compliance with AI-Powered Fintech Application

Nutanix enabled applications across diverse cloud environments and seamless integration with Red Hat OpenShift.

Incorporated in Hong Kong in 1918, The Bank of East Asia, Limited (BEA) is a leading Hong Kong-based financial services group that provides a comprehensive range of corporate banking, personal banking, wealth management and investment services to customers through an extensive network of about 130 outlets covering Hong Kong, the Chinese Mainland, Macau, Taiwan, Southeast Asia, the United Kingdom and the United States.

Nutanix collaborated with BEA to enhance the Bank's sales surveillance and fortify its compliance measures through an AI-powered speech-to-text solution developed by Fano Labs.

Solutions

BEA recognized the indispensable role of cloud technology in banking and the importance of providing trustworthy and compliant bank services. In a move towards embracing hybrid multicloud, BEA adopted the Nutanix Cloud Platform as it enables applications to run across diverse cloud environments including at the edge, on-premise and in public clouds – and it provides seamless integration with the open-source container application platform, Red Hat OpenShift.

The combination of Nutanix and Red Hat OpenShift provided a highly agile and promisingly efficient IT infrastructure desired by the Bank. Together, they enable BEA to allocate resources more conveniently, and simplify its IT operations from its hardware up to application level.

The local startup Fano Labs is the Bank's first partner to operate on Nutanix with Red Hat OpenShift. BEA uses their AI-powered speech recognition tool to analyze customer interactions including calls, emails and live chats, enhancing the Bank's capability in compliance and risk management. The collaboration with Fano Labs was facilitated by **BEAST** ("BEA + Startups"), the fintech innovation center cum startup collaboration platform of BEA.

Customer Outcomes

Stephen Leung, Group CIO, General Manager and Head of Technology and Productivity Division of BEA stated, "By leveraging Nutanix's leading cloud platform, we have ensured agile resource optimization, and embraced emerging AI technologies as a core component of our fintech strategy. This implementation enables BEA to bolster compliance measures and deliver quality banking services to our customers."

Industry

Financial Services

Location

Hong Kong

Website

www.hkbea.com

Key Benefits

Supported the Bank's hybrid multicloud strategy

- Ability to run applications across environments at the edge, on-premise and in public clouds

Facilitated integration with Red Hat OpenShift

- Seamless integration with the open-source container application platform

Provided agility and simplicity in management.

- Efficiently allocate resources conveniently and simplify operations from hardware to application level

Products

Nutanix Cloud Infrastructure

- AOS Storage
- AHV Hypervisor

Nutanix Cloud Manager

Nutanix Unified Storage

Applications

- AI-powered speech-to-text solution by Fano Labs
- Red Hat OpenShift

“Nutanix AHV hypervisor also provided us with automated workflows which helped to simplify IT’s administrative burdens, and made it easier to deploy virtual machines (VM),” said Leung.

Teddy Ko, Country Manager, Hong Kong & Macau, at Nutanix said, “The integration of Nutanix’s Cloud Platform with Fano Labs’ AI solution showcases the power of innovation in driving positive change within the banking industry. Together, we are forging the groundwork for a future-ready fintech landscape.”

Learn more at www.nutanix.com

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Group CIO, General Manager and
Head of Technology and
Productivity Division of BEA



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